

Lutheran Church of the Resurrection
Endowment Fund
2nd Quarter, 2020

	Beginning Quarter Balance	April	May	June (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 136,574.27	\$ 145,833.75	\$ 149,164.66	\$ 153,184.33
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	\$ 163,093.63	\$ 172,353.11	\$ 175,684.02	\$ 179,703.69
Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 33,809.98	\$ 43,069.46	\$ 46,400.37	\$ 50,420.04
15% Reserve (of available funds)	\$ 5,071.50	\$ 6,460.42	\$ 6,960.06	\$ 7,563.01
FUNDS AVAILABLE TO SPEND	\$ 28,738.48	\$ 36,609.04	\$ 39,440.31	\$ 42,857.03
(Available Funds - Reserve)				

Income and Expense Report

	April	May	June	Total 2nd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 9,259.48	\$ 5,080.91	\$ 4,019.67	\$ 18,360.06
Total Income	\$ 9,259.48	\$ 5,080.91	\$ 4,019.67	\$ 18,360.06
Expenses:				
Grants	\$ -	\$ 1,750.00	\$ -	\$ 1,750.00
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ 1,750.00	\$ -	\$ 1,750.00
Net Income/(Loss)	\$ 9,259.48	\$ 3,330.91	\$ 4,019.67	\$ 16,610.06